



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, August 12, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 3,874	\$ 5,769	\$ 5,065	\$ 5,987
Tax and Loan Note Accounts (Table V).....	1,821	872	35,897	30,362
Total Operating Balance.....	\$ 5,695	\$ 6,641	\$ 40,961	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 232	\$ 6,038	Commodity Credit Corporation programs.....	\$ 59	\$ 540	\$ 31,118
Commodity Credit Corporation programs.....	45	452	13,547	Defense Vendor Payments (EFT).....	1,128	10,538	234,762
Customs and Certain Excise Taxes.....	149	1,267	26,731	Education Department programs.....	325	2,734	70,053
Deposits by States:				Energy Department programs.....	115	982	23,969
Supplemental Security Income.....	0	3	3,742	Federal Employees Insurance Payments.....	262	1,923	39,469
Unemployment.....	97	5,303	35,125	Fed. Highway Administration programs.....	127	1,192	25,363
Education Department programs.....	83	855	15,639	Federal Salaries (EFT).....	2,454	5,834	122,302
Energy Department programs.....	19	162	5,579	Food and Nutrition Service (misc).....	72	924	24,442
Estate and Gift Taxes.....	47	1,220	21,761	Food Stamps.....	84	927	19,063
Federal Reserve Earnings.....	0	988	16,257	GSA programs.....	25	708	15,925
Foreign Deposits, Military Sales.....	14	779	10,913	Health and Human Services Grants (misc).....	341	2,691	65,140
FTD's Received (Table IV).....	1,919	18,315	435,636	Housing and Urban Development programs.....	91	3,008	45,094
Housing and Urban Development programs.....	25	288	5,760	Interest on Treasury Securities.....	4	1,848	105,802
Individual Income and Employment				Justice Department programs.....	63	571	11,232
Taxes, Not Withheld.....	183	2,159	298,612	Labor Dept. prgms (excl. unemployment).....	44	520	11,180
Interest recd from T&L Depositories.....	0	28	426	Medicaid.....	707	6,913	157,803
Justice Department programs.....	6	138	3,211	Medicare.....	996	14,606	283,892
Postal Service.....	340	3,897	85,913	NASA programs.....	59	439	11,252
Public Debt Cash Issues (Table III-B).....	243	161,089	3,977,694	Postal Service Money Orders and Other.....	172	2,298	44,049
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	386	160,258	3,739,005
Air Transport Security Fees.....	1	12	1,849	Social Security Benefits (EFT).....	0	25,480	358,591
				Temporary Assistance for Needy			
				Families (HHS).....	117	712	15,590
				Unemployment Insurance Benefits.....	89	1,241	28,881
				Veterans Affairs programs.....	89	831	17,581
				Other Withdrawals:			
				Agency for Internat'l Development.....	63	288	8,045
				IRS Tax Refunds Individual (EFT).....	159	310	131,417
				Thrift Savings Plan Transfer.....	82	880	13,603
				Transportation Security Admin. (DHS).....	13	98	1,951
Total Other Deposits.....	1	1,298	27,325	Unclassified.....	827	12,898	295,268
Change in Balance of Uncollected							
Funds (closing balance \$9).....	1	32	30	Total, Other Withdrawals.....	1,144	28,908	658,148
Transfers from Depositories.....	4,729	86,994	1,905,580	Transfers to Depositories.....	860	10,063	737,927
Total Federal Reserve Account.....	7,920	285,497	6,895,519	Total Federal Reserve Account.....	9,815	286,688	6,897,632
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,818	42,855	1,139,112	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	4,729	86,994	1,905,580
(Table V).....	860	10,063	737,927				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 8,955	\$ 276,625	\$ 6,159,706
Accounts (Table V).....	5,678	52,918	1,877,038				
Total Deposits (excluding transfers).....	\$ 8,009	\$ 241,358	\$ 6,129,051	Net Change in Operating Cash Balance.....	\$ -946	\$ -35,267	\$ -30,655

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, August 12, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 124,665	\$ 3,188,482
Regular Series.....	\$ 0	\$ 130,692	\$ 2,953,269	Notes.....	0	29,997	434,080
Cash Management Series.....	0	0	222,004	Bonds.....	0	0	22,069
Notes.....	0	25,870	664,459	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	17,000				
Inflation-Protected Securities Increment.....	5	35	7,637	Nonmarketable:			
Federal Financing Bank.....	0	0	14,246	United States Savings Securities.....	51	637	11,978
Nonmarketable:				Government Account Series.....	98,988	1,037,962	29,213,080
United States Savings Securities:				Domestic Series.....	0	0	113
Cash Issue Price.....	22	229	5,891	Foreign Series.....	0	0	3,296
Interest Increment.....	0	565	6,187	State and Local Series.....	335	4,956	78,827
Government Account Series.....	98,316	1,029,986	29,429,538	Other.....	0	3	162
Domestic Series.....	0	0	113				
Foreign Series.....	0	0	400				
State and Local Series.....	221	5,696	134,403				
Other.....	0	3	606				
Total Issues.....	\$ 98,564	\$ 1,193,076	\$ 33,455,753	Total Redemptions.....	\$ 99,374	\$ 1,198,220	\$ 32,952,332
				Net Change in Public Debt Outstanding.....	\$ -810	\$ -5,144	\$ 503,421

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 98,564	\$ 1,193,076	\$ 33,455,753
Premium on New Issues.....	0	0	1,199
Discount on New Issues:			
Bills (-).....	0	1,351	23,309
Bonds and Notes (-).....	0	49	682
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	98,316	1,029,986	29,427,715
Interest Increment on United States Savings Securities (-).....	0	565	6,187
Inflation-Protected Securities Increment.....	5	35	7,117
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 243	\$ 161,089	\$ 3,977,694
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 99,374	\$ 1,198,220	\$ 32,952,332
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	98,988	1,037,962	29,213,080
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 386	\$ 160,258	\$ 3,739,005

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,583,661	\$ 4,583,718	\$ 4,580,784	\$ 4,307,345
Intragovernmental Holdings.....	3,298,813	3,299,565	3,306,834	3,071,708
Total Public Debt Outstanding.....	7,882,474	7,883,283	7,887,618	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	510	513
Unamortized Discount.....	44,492	44,577	44,205	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	127	184
Total Public Debt Subject to Limit.....	\$ 7,823,599	\$ 7,824,323	\$ 7,829,029	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 4,840	\$ 58,338	\$ 1,318,476
Individual Income Taxes.....	4	44	8,184
Railroad Retirement Taxes.....	8	174	3,940
Excise Taxes.....	1,998	3,289	60,303
Corporation Income Taxes.....	116	1,108	225,906
Federal Unemployment Taxes.....	4	659	7,079
Estate and Gift Taxes & Misc IRS Rcpts.....	1	54	762
Change in Balance of Unclassified Taxes.....	63	239	429
Total.....	\$ 7,034	\$ 63,904	\$ 1,625,079
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	1/-205	1,367	32,465
Collector Depositories.....	2,124	16,949	403,171
Tax and Loan Accounts.....	4,818	42,855	1,139,112
Inter-agency Transfers.....	297	2,734	50,328

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 13	\$ 87	\$ 771	\$ 872
Deposits:				
Taxes Received (Table IV).....	8	57	4,753	4,818
Transfers to Depositories.....	1	1	858	860
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	13	87	2,795	2,896
Depository Initiated.....	1	6	1,826	1,833
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 8	\$ 51	\$ 1,761	\$ 1,821

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 681	\$ 1,392	\$ 219,869
Business.....	3	802	38,322

1/Reported as a negative amount due to \$811 million in PATAX adjustments.